



Donor Procedures for IRA Charitable Rollovers

Are you a Gilda's Club Middle Tennessee enthusiast over 70½ with an IRA? Would you like to ensure no one faces cancer alone in a tax-advantaged way? The Charitable IRA Rollover may be just the answer for you...

At the end of 2015, federal legislation was passed making the IRA charitable rollover gift option permanent, allowing charitably minded individuals 70½ or older to make gifts from their IRAs and exclude the amount of their gift from gross income. IRA charitable rollover gifts may be made up to \$100,000 per taxpayer per year. This legislation allows donors to make their gifts to Gilda's Club Middle Tennessee today, during their lifetimes, rather than waiting to give through estate plans.

To benefit from this gift opportunity, the following qualifications must be met:

- The gift must be transferred directly from the IRA account by the IRA administrator to Gilda's Club Middle Tennessee.
- Donors with check-writing ability for their IRAs may use this feature to complete their gift.
- Donor must be age 70½ or older at the time of transfer.
- The maximum amount a donor may transfer per year is \$100,000. If married, and each spouse has an IRA, then each may gift up to \$100,000 for a total of \$200,000.
- The gift must be outright. Gifts to donor advised funds or to life income vehicles do not qualify.
- The IRA charitable rollover makes it possible for one to give the gift of a lifetime!

To make an IRA charitable rollover gift:

You may transfer the gift directly into Gilda's Club Middle Tennessee's account #T1F-067083 at SunTrust, DTC #0226.

You may also mail in the gift (assuming check-writing) to our office:

Gilda's Club Middle Tennessee
1707 Division Street
Nashville, TN 37203

Gilda's Club Middle Tennessee's Federal Tax Identification number is 62-1614190.

IMPORTANT: Please call Gilda's Club Middle Tennessee before sending an IRA charitable rollover gift. You may contact Hayley Levy, Major Gift & Foundation Officer, at (615) 329-1124 or hayley@gildasclubmiddletn.org to ensure that we know a gift is on its way from you.

Please consult your qualified tax professional and/ or estate advisor to discuss the gift you are considering, and to determine the tax advantages for you.

Thank you for supporting Gilda's Club Middle Tennessee!